eClosing Solutions Showcase

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EscrowTab empowers title companies with fast, intuitive IPEN eClosing solution

Company website www.EscrowTab.com

Product

EscrowTab

Description

EscrowTab is the leading In-Person Electronic Notarization (IPEN) eClosing solution. It consists of four components — DocPrep, eNotes, eClosing, and eVault — and is intuitively designed to save title and settlement companies money by applying technology to the existing closing process, ensuring loans are closed in accordance with lender requirements faster than the paper process.

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Boston National Title implemented EscrowTab's IPEN solution because it's the technology that we as a title company have been waiting for to provide eClosings to our customers. EscrowTab doesn't disrupt the current process of mortgage closings - it simply adds technology to the processes lenders have in place.

Nathan Bossers, President,
Boston National Title

EscrowTab is the leading In-Person Electronic Notarization (IPEN)-based eClosing solution, born of the ambition to modernize and streamline antiquated, paper-based closing processes, empowering title companies to close loans the way borrowers expect – technology-driven and eco-friendly.

We're living in an ever-increasing digital world and working with the most tech-forward and experience-minded borrowers yet. There's no denying it - eClosing is now a competitive necessity essential to the sustainability of your business and long-term growth. Title companies offering eClosing options give lenders a distinct advantage over those lacking the tech to streamline borrowers' closing process. Now is the time to make the jump to digital speed with EscrowTab.

Intuitively-designed to streamline closing operations with reduced loan lifecycles and increased ability to close loans, EscrowTab's application of IPEN ensures loans are closed faster than paper processes and in accordance with title and lender requirements — all while adding the modern value of digital convenience to the borrower experience.

IPEN is quickly gaining industry-wide traction, as it allows a signer and notary signing agent in the same location to apply a signer's electronic signature to loan documents. The signing agent is then allowed to eNotarize the documents

without any paper involved. When applying IPEN to the closing process, tangible paper documents are eliminated, but the in-person connection valued by many borrowers, title agencies, and signing agents, remains. Tech-shy borrowers can feel confident as they move through EscrowTab's simplified eClosing process with guidance from an industry professional by their side.

EscrowTab employs IPEN using an EscrowTab-enabled tablet and stylus. It is the only eClosing platform that allows borrowers to sign notarized documents and eNotes with a forensicallyverifiable electronic signature on each page that requires a signature. Ready for use nationwide, IPEN holds versatile advantages over other notarization methods. Gone are the delays of laborious manual closings. No more wet signatures incorrectly placed on paper pages. Tedious scanning and clerical processing are things of the past. EscrowTab's easyto-use interface allows companies to seamlessly switch to IPEN, significantly reducing closing time and empowering borrowers to move quickly, efficiently, and confidently through the closing package.

EscrowTab offers efficiency without disruption, as it's designed to work seamlessly with the processes lenders already have in place and allows title and settlement companies to simply add technology to their processes. Now's the time to explore how you can start moving your company from paper to digital.